

SILVERWOOD LAND 2015 LIMITED PARTNERSHIP

26 June 2024

To: All partners of Silverwood Land 2015 Limited Partnership

Re: 2024 Income Tax position for partners of Silverwood Land 2015 Limited Partnership

Dear Silverwood Partners,

Not Applicable this Year

Please note section HG 11 of the Income Tax Act 2007; this limits the use of limited partnership losses by a limited partner to the extent of the value of their "basis". Any losses exceeding the amount of the basis may be carried forward to future income years. A deduction may be allowed in future income years subject to a general loss limitation rule. The partners "basis" exceeds the current year's loss, so there should be no limitation on deductibility this year.

TAXABLE INCOME (LOSS) & TAX CREDITS

For each partnership unit, the 2024 taxable income (loss) and interest income and tax credit are as follows:

Year Ended 31 March 2024

Units issued: 1,013,851

Silverwood Land 2015 Limited Partnership
(IRD Registration number 119-590-858)

	<u>RWT</u>	<u>Income/(Loss)</u>	
Trading Income (Loss)	-	\$ (0.3536831)	per unit
Interest Income	\$ 0.0127783	\$ 0.0456368	per unit
Taxable Income (Loss)	<u>\$ 0.0127783</u>	<u>\$ (0.3080463)</u>	per unit

For example, if you hold 1,000 units,

	<u>RWT</u>	<u>Income/(Loss)</u>
Trading Income (Loss)	-	\$ (353.69)
Interest Income	\$ 12.78	\$ 45.64
Taxable Income (Loss)	<u>\$ 12.78</u>	<u>\$ (308.05)</u>

Units held by you:

If you cannot recall the Silverwood number of units that you hold, please search on the www.silverwoodcorporation.co.nz website under "Unit Holder Register".

Yours faithfully



Peter Tiedemann
Director